

Subex back to profitability

Bangalore: Subex has swung smartly back into profitability. In the quarter ended March 31, 2010, the software product company's net profit stood at Rs 26.49 crore, against a net loss of Rs 35.29 crore in the corresponding quarter of the previous year. Total income was however down 14% at Rs 114.7 crore. For the year as a whole, net profit was Rs 100 crore, against a loss of Rs 188 crore in 2008-09. Total income was down 17% at Rs 474.8 crore.

The company's founder Subash Menon said the company was profitable once again owing to the improved operational efficiency in the past year. "This year we expect good traction for our new offerings like ROC (revenue operations centre), as well as an upsurge in orders," he said. The company provides operations and business support systems (OSS/BSS) to communications service providers. Subex's customers include 32 of the world's 50 largest service providers. TNN