

SHAREHOLDING PATTERN OF SUBEX LIMITED

Name of the Company: SUBEX LIMITED (formerly Subex Azure Limited)						
Scrip Code: 532348 (BSE) / SUBEX(NSE)				Quarter Ended : 30 June 2008		
Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares	
					As a percentage of (A+B) ¹	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group²					
-1	Indian					
(a)	Individuals/ Hindu Undivided	1	1613337	1613337	6.34	4.63
(b)	Central Government/ State Government(s)	-	-	-	-	-
(c)	Bodies Corporate	1	1521200	1521200	5.98	4.37
(d)	Financial Institutions/ Banks	-	-	-	-	-
(e)	Any Other (specify)	-				
	Sub-Total (A)(1)	2	3134537	3134537	12.32	9.00
-2	Foreign					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	-	-	-	-	-
(b)	Bodies Corporate	-	-	-	-	-
(c)	Institutions	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	-
	Sub-Total (A)(2)					
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	2	3134537	3134537	12.32	9.00

(B)	Public shareholding[3]					
-1	Institutions					
(a)	Mutual Funds/UTI	15	3871627	3871627	15.22	11.11
(b)	Financial Institutions/Banks	2	21450	21450	0.08	0.06
(c)	Central Government/State Government(s)	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-
(e)	Insurance Companies	2	78764	78764	0.31	0.23
(f)	Foreign Institutional Investors	37	9578173	9578173	37.66	27.49
(g)	Foreign Venture Capital Investors	-	-	-	-	-
(h)	Any Other (specify)	-	-	-	-	-
	Sub-Total (B)(1)	56	13550014	13550014	53.28	38.88
-2	Non-institutions					
(a)	Bodies Corporate	877	2908214	2908214	11.43	8.35
(b)	Individuals -					
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	21917	3744268	3690548	14.72	10.74
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	32	1086446	1071246	4.27	3.12
(c)	Any Other					
	Directors & Relatives	5	202410	202410	0.80	0.58
	Foreign Nationals	3	3145	3145	0.01	0.01
	Non Resident Indians	338	278764	277395	1.10	0.80
	Clearing members	95	87864	87864	0.35	0.25
	HUF	480	305192	305192	1.20	0.88
	ESOP/ESOS/ESPS/ Employee Shareholders	59	132693	132693	0.52	0.38
	Sub-Total (B)(2)	23806	8748996	8678707	34.40	25.11
	Total Public Shareholding (B)= (B)(1)+(B)(2)	23862	22299010	22228721	87.68	63.99
	TOTAL (A)+(B)	23864	25433547	25363258	100.00	72.99
(C)	Shares held by Custodians and against which Depository Receipts have been issued	1	9413542	9413542	-	27.01
	GRAND TOTAL (A)+(B)+(C)	23865	34847089	34776800	-	100.00

[1] For determining public shareholding for the purpose of Clause 40A.

[2] For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

[3] For definitions of "Public Shareholding", refer to Clause 40A.

(I)(b)Statement showing Shareholding of persons belonging to the category “Promoter and Promoter Group”

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	SUBASH MENON	1613337	4.63
2	SUBEX HOLDINGS PVT LTD	1521200	4.37
	TOTAL	3134537	9.00

(I)(c) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	UTI INDIA TECHNOLOGY VENTURE UNIT SCHEME	1224490	3.514
2	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE L	436163	1.252
3	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVA	705682	2.025
4	NOMURA INDIA INVESTMENT	521240	1.496
5	ICICI PRUDENTIAL DYNAMIC FUND	400000	1.148
6	HSBC GLOBAL INVESTMENT FUND	938146	2.692
7	ICICI PRUDENTIAL FUSION FUND	359254	1.031
8	HSBC GLOBAL INVESTMENT FUND	783699	2.249
9	SWISS FINANCE	499033	1.432
10	MERILL LYNCH CAPITAL	2000000	5.739
11	GOVERNMENT OF SINGAPORE	646989	1.857
12	HIMALAYAN INDIA HOLDINGS	365309	1.048
13	GOVERNMENT OF SINGAPORE	837372	2.403
	TOTAL	9717377	27.886

(I)(d)Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
Not Applicable			
TOTAL			

II (a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	GDR	9413542	9413542	27.01
	TOTAL	9413542	9413542	27.01

II (b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	THE BANK OF NEWYORK	GDRs	9413542	27.01
TOTAL			9413542	27.01