

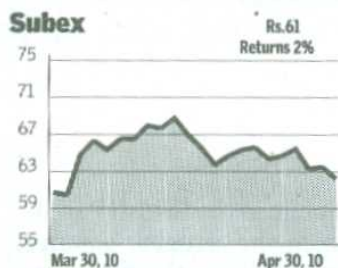
Hindu Business Line

Subex posts Rs 27-cr profit

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Subex posts Rs 27-cr profit



Our Bureau

Bangalore, April 30

Subex has posted a 4.3 per cent dip in net sales year-on-year for the fourth quarter at Rs 114.71 crore. The company posted a net profit of Rs 26.49 crore, compared with a loss of Rs 35.28 crore in the same period the previous year.

For the year ended March 31, 2010, Subex net sales dipped 17 per cent to Rs 463.07 crore. Net profit for the year was Rs 100.29 crore compared to a loss of Rs 188.36 crore in the previous year.

Mr Subash Menon, Founder Chairman, Managing Director and CEO, said, "We are profitable once again owing to the improved operational efficiency in the past year, and in the next two years we will attain the profitability we have enjoyed in the past. This year we expect good traction for our new offerings like revenue operations centre, as well as an upsurge in orders."