

Press Release

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Subex adds seven new telecom BSS/OSS deals in Latin America

Bangalore, INDIA: Subex Limited, a leading global provider of Operations Support Systems (OSS) for communications service providers, continues to record new contract wins for its Revenue Maximization and Fulfilment and Assurance solutions in the Latin America region. During the past six months the company had closed seven new customer deals within one of the fastest-growing BSS/OSS markets in the world.

The new deals were struck with leading wireless and wireline telecom service providers in several countries across Latin America. The customer wins have been for Subex's Revenue Assurance System, Moneta™ and Fraud Management System, Nikira™, as well as Syndesis Controller®, Syndesis Express® and Syndesis TrueSource® from the Fulfillment and Assurance solution (FAS) suite, underscoring the continued impact of the FAS business since the Syndesis acquisition a year ago.

A 2007 study by Analysys Research entitled *Global Operator Attitudes to Revenue Management Survey* revealed that service providers in the Caribbean and Latin America market lose close to 16 percent of revenue due to various forms of fraud, poor OSS processes, billing errors and credit management issues. In order to meet the increasing demands of its existing customers and new business prospects, Subex plans continued expansion of its existing Latin America based professional services and support operations.

“There are issues unique to every region and company, with fraud and interconnect challenges taking the lead in CALA. As the Subex brand and customer base continues to grow in the region, we look forward to building upon our success by helping CALA service providers maximize revenues and boost bottom-line profits with a tailored approach,” said Charlie Ydoate, Vice President, Latin America Sales, Subex Ltd. “We are well-positioned to deliver on the promise next-generation OSS has to offer our current and future customers.”



Subex has been an active thought-leader within CALA through regular speaking engagements and free Webinars delivered in the region. Events at which Subex has participated include IBC Revenue Assurance and Fraud Management Conferences (Puerto Rico and Brazil), IPTV World Forum Latin America, Futurecom in Brazil and its free Webinar entitled *Operator Attitudes to Revenue Assurance*.

Subex is a trusted partner in helping telecom service providers achieve successful operational transformations – with more than 150 installations worldwide.

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About Subex Limited

Subex Limited is a leading global provider of Operations Support Systems (OSS) that empowers communications service providers to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized framework for end-to-end control of a service provider's revenue and costs, fostering operational dexterity for sustained profitability.

Subex's software portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex's customers include 32 of the world's 50 largest service providers. The company has more than 150 installations across 60 countries.

For more information please visit www.subexworld.com.

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

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