

Press Release

8 January 2008

**BT rolls out Subex Revenue Assurance and Data Quality Services
across Europe**

Bangalore, INDIA: Subex Ltd, a leading global provider of Operations Support Systems (OSS) solutions for communications service providers, today announced it has been chosen for three separate deployments -- Revenue Assurance, Business Intelligence and Data Quality -- across the BT Group.

BT currently processes over 200 million CDRs (call detail records) per day across six countries – Spain, Netherlands, Belgium, Italy, Ireland and Germany. Each country has its own switching and mediation systems, making it difficult to detect Revenue Assurance cases efficiently.

BT wanted to implement an integrated system that feeds directly into its Revenue Assurance Centre of Excellence enabling it to co-ordinate its Revenue Assurance activities across Europe much more effectively. Subex has won a multi-million dollar contract to deploy its Moneta™ Revenue Assurance Bureau for BT Global Services. Subex was selected due to its extensive international Revenue Maximization experience and ability to provide its Revenue Assurance system as a managed service.

In addition, Subex is providing further support to BT Wholesale and BT Global Services' Interconnect Billing operations, by implementing a single long-term storage and retrieval facility for itemised CDRs. The BASALT (BT Analytical Storage and Leveraging Tool) implementation provides BT with improved Business Intelligence to support billing disputes, reconciliation, financial and network analysis by giving a single consistent view of product and customer behaviour.

Mark Amoss, Business Manager - Regulatory Sales, BT Wholesale said, "The time saving and revenue recovery performance of Basalt has delivered substantial

benefits for us so far. The savings identified to date through BASALT queries have achieved a return on investment in just months, rather than years."

For BT's 21st Century Network (21CN) transformation project, Subex's Data Integrity Management solution (TrueSource) has been implemented for discovery and reconciliation across its IP-based network. TrueSource provides a range of tools to accurately track BT's services and network assets, recover resources and enhance processes, including auto-discovery, live discrepancy management and reconciliation functions. This enables BT to assure data consistency across its 21CN network meaning it is able to reduce costs, recover revenues and enhance its provisioning capability.

Graham Thomas, Head of BT Revenue Management Centre of Excellence, added, "The team at Subex has a deep understanding of the BT business and as a result I see them as an extremely important part in the ongoing roll-out of a successful Revenue Management programme. The investment Subex has made in its products and services means I am able to deliver real improvement and value within BT, including saving resources and recovering considerable revenues."

Paul Skillen, President - BT Business Unit, Subex Ltd, said, "We know from our global customer base that BT's solutions really are world-class. We are delighted to have this long standing relationship with BT whereby we are able to deliver significant benefits across the entire BT group. Since the roll-out of the three projects, we have already seen dramatic results, and look forward to working further to maximize the group's revenues and Service Fulfillment."

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About Subex Limited

Subex Limited is a leading global provider of Operations Support Systems (OSS) that empowers communications service providers to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized framework for end-to-end control of a service provider's revenue and costs, fostering operational dexterity for sustained profitability.

Subex's software portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex's customers include 32 of the world's 50 largest service providers. The company has more than 150 installations across 60 countries.

For more information please visit www.subeworld.com.

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

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