

Press Release

18 December 2007

Subex enables interconnect billing transformation for leading telecommunications provider in Turkey

Bangalore, INDIA: Subex Limited, a leading global provider of Operations Support Systems (OSS) solutions for communications service providers, announced today that it will be deploying its Concilia™ Interconnect Billing System at one of the largest telecommunications providers in Turkey.

The company was embarking on a transformation of its customer care and billing system, including national and international interconnection systems, and also wanted to implement best value routing. It decided to go with Nokia Siemens Networks as the main systems integrator for the customer care and billing system project after a detailed evaluation period. Subex along with its local partner Gantek Technologies, was included in the overall solution presented.

Sudeesh Yezhuvath, COO, Subex Ltd, said, “We see this deal as a great endorsement of Subex’s capabilities to be a trusted partner in important transformational projects. The Concilia Interconnect Billing solution will allow our customer to quickly transform its systems and processes to enable lean and agile operations for improved competitive advantage.”

Subex’s Concilia Interconnect Billing System was chosen as it is an extremely flexible and scalable interconnect product. It allows operators to quickly and accurately settle interconnect agreements with their network partners and gives operators the ability to adapt to rate changes quickly, enabling them to manage costs and revenues much more effectively. As a result, operators can reach higher levels of service profitability, maximize efficiency and achieve operational dexterity.

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About Subex Limited

Subex Limited is a leading global provider of Operations Support Systems (OSS) that empowers communications service providers to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized framework for end-to-end control of a service provider’s revenue and costs, fostering operational dexterity for sustained profitability.

Subex’s software portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex’s customers include 32 of the world’s 50 largest service providers. The company has more than 150 installations across 60 countries.

For more information please visit www.subexworld.com.

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex’s products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex’s products and services, Subex’s ability to implement its growth strategy, competition in Subex’s areas of business and general economic conditions affecting the telecom industry.

Further information:

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