



**Press Release**

**1 October 2007**

### **Subex Azure consolidates OSS standing with Syndesis integration**

**Bangalore, INDIA:** Subex Azure Ltd, a leading global provider of Operations Support Systems (OSS) solutions for telecom operators, announced today that it has completed 180 days of successful integration of Syndesis Ltd, a leading provider of telecom OSS solutions, with recognised leadership in Fulfillment and Assurance solutions (FAS). The first quarter, post the acquisition has brought in revenues of Rs. 440 million from the FAS business unit.

Post the completion of the acquisition on 1 April 2007, Subex Azure has had eight new wins including three FAS customers. During this period, the company also launched its first FAS offering, the subscriber-centric VoIP Express bundles, that accelerate the creation and automate the complex provisioning of VoIP offerings for business and consumer markets.

Subash Menon, Chairman, Managing Director & CEO, Subex Azure Ltd said, "This seamless transition is yet another example of Subex Azure's inherent ability to create immense value out of every acquisition. The momentum is expected to pick up further in coming months, and help us achieve our target of US \$130 million by the end of this fiscal."

Dedicated teams have been formed to see through the integration process, an integration camp was set up in Toronto and recruitment was stepped up to cater to the increased requirement. All departments except engineering have been completely integrated.

With this acquisition Subex Azure is now able to offer its customers solutions that would help them practice Operational Dexterity, a concept that includes Revenue Maximization as well Service Fulfillment, to deliver competitive advantage.

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**About Subex Azure Ltd.**

Subex Azure is a leading global provider of Operation Support Systems (OSS) solutions with a mission to empower telecom operators to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized and integrated infrastructure for end-to-end monitoring, measurement and control of the operator's revenue chain - to foster operational dexterity and hence sustained profitability.

Subex Azure's software portfolio powers the ROC and its best-in-class solutions enable new service creation, subscriber-centric fulfillment, provisioning automation, revenue assurance & cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex Azure's customers include 32 of the world's 50 largest telecom operators by revenue. The company has more than 150 installations in over 60 countries. Subex Azure was named in the prestigious Deloitte Technology Fast 500 Asia Pacific 2006 list of companies, underlining the company's growth and leadership status.

For more information please visit [www.subexazure.com](http://www.subexazure.com)

**Forward Looking and Cautionary Statements**

Certain statements in this release concerning Subex Azure's products, strategy and future growth prospects are forward -looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward – looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex Azure's products and services, Subex Azure's ability to implement its growth strategy, competition in Subex Azure's areas of business and general economic conditions affecting the telecom industry.

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