

Press release

May 10, 2007

SUBEX AZURE WINS FRAUD MANAGEMENT AND REVENUE ASSURANCE DEAL WITH MCEL

Bangalore, INDIA: Subex Azure Limited, a leading global provider of OSS solutions for telecom operators, today announced that it has won a contract to provide fraud management and revenue assurance solutions for mcel, the largest GSM operator in Mozambique.

mcel offers voice and GPRS/ EDGE services and currently has a growing customer base of around 2 million subscribers. As the company continues to grow and looks to roll out 3G services in the third quarter of 2007, it wanted to implement effective fraud management and revenue assurance systems to ensure it was maximising its potential revenues and prevent revenue leaks.

Following a competitive tender that involved 5 companies, Subex Azure was chosen to deploy its Nikira™ Fraud Management System and Moneta™ Revenue Assurance System. In addition, Subex Azure will also be deploying SS7 probes as part of the project, to provide mcel with greater network monitoring capability.

Using rules-based alarms and artificial-intelligence driven pattern matching to identify likely fraudulent usage, Nikira enables operators to detect known fraud types and patterns of unusual behaviour in all telecoms environments – wireline (PSTN, ISP, VOIP), wireless (2G, 2.5G, 3G) and across all services (postpaid, prepaid, VAS, MMS, m-commerce).

Moneta is a comprehensive suite of automated revenue assurance tools and capabilities. Moneta offers a set of pre-configured solution templates to address revenue assurance issues across areas such as service fulfilment, usage integrity, retail billing, interconnect/ wholesale billing and content settlement.



Antonio Sousa, COO at mcel, said: “We were impressed with Subex Azure’s approach and track record working with other GSM operators. As mcel continues to grow and looks to launch new services such as 3G, it is essential that we work with a company that could scale to our vision, so that we can have effective fraud management and revenue assurance systems in place as well as have a vision that gels with our growth. The flexibility, scalability & view of the big picture were the key factors that were instrumental in Subex Azure being chosen for this project”

Subash Menon, Founder Chairman, Managing Director & CEO of Subex Azure, said: “We are very pleased in playing an important role in enabling mcel to grow and offer new services. This deal further strengthens Subex Azure’s position of being the fraud management and revenue assurance vendor of choice in the African telecommunications market. “

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About Subex Azure Ltd.

Subex Azure is a leading global provider of OSS solutions with a mission to empower telecom operators to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) - a centralized and integrated infrastructure for end-to-end monitoring, measurement and control of the operator’s revenue chain - to foster operational dexterity and hence sustained profitability.

Subex Azure’s software portfolio powers the ROC and its best-in-class solutions enable new service creation, subscriber-centric fulfillment, provisioning automation, revenue assurance & cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex Azure’s customers include 32 of the world’s 50 largest telecom operators by revenue. The company has more than 150 installations in over 60 countries. Subex Azure was named in the prestigious Deloitte Technology Fast 500 Asia Pacific 2006 list of companies, underlining the company’s growth and leadership status.

For more information please visit www.subexazure.com

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex Azure’s products, strategy and future growth prospects are forward -looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward -looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex Azure’s products and services, Subex Azure’s ability to implement its growth strategy, competition in Subex Azure’s areas of business and general economic conditions affecting the telecom industry.

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