



Press release

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**SUBEX AZURE SELECTED BY BAHAMAS TELECOMMUNICATIONS
COMPANY TO REDUCE FRAUD, INCREASE REVENUES**

New Revenue Maximization program will help company enhance customer service and improve settlements with other carriers

Bangalore, INDIA: Subex Azure Limited, a leading global provider of OSS solutions for telecom operators, today announced that The Bahamas Telecommunications Company Limited (BTC) has selected its Nikira™, Moneta™ and Concilia™ revenue maximization products to improve its financial performance. Subex Azure's products will proactively monitor BTC's wireless and wireline networks to reduce potential fraud activity and revenue leakage, enhance customer service and improve inter-carrier settlements.

BTC is a highly successful and advanced wireline and wireless operator serving the Bahamas Islands in the Caribbean and is one of the largest telecom operators in the region with in excess of 200,000 wireless customers. The company operates on the world standard GSM technology platform. BTC chose Subex Azure's industry leading revenue maximization tools to build out a fully integrated program that will address the increased threat of leakage and fraud that persists among global wireless operators. BTC also will improve its inter-carrier settlements with the Concilia solution.

"Subex Azure offers the industry's best-in-class automated revenue maximization solution," said BTC company representative, Antonio Stubbs. "We look forward to protecting our customers from illicit activity while improving the overall financial performance of our company. As a leading operator in the Caribbean, we are committed to the utmost in customer satisfaction and confidence and this revenue assurance, fraud prevention and interconnect billing implementation with Subex Azure further supports this dedication."

Using rules-based alarms and artificial-intelligence driven pattern matching to identify likely fraudulent usage, Nikira enables operators to detect known fraud types and patterns of unusual behavior in all telecoms environments – wireline, wireless and across all services.

Moneta is a comprehensive suite of automated revenue assurance tools and capabilities. Moneta offers a set of pre-configured solution templates to address revenue assurance issues across areas such as service fulfilment, usage integrity, retail billing, interconnect/ wholesale billing and content settlement.

Concilia Interconnect Billing System allows operators to quickly and accurately settle charges with their network partners and can be implemented on a variety of platforms without the need for technical specialists.

“Helping to ensure the integrity of our customers’ networks and protecting their revenues are core strengths of our business,” said Subash Menon, Founder Chairman, Managing Director and CEO of Subex Azure. “We are pleased to be selected by The Bahamas Telecommunications Company Ltd. as a trusted partner and we look forward to working with them to build a program that quickly improves their bottom-line.”

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About Subex Azure Ltd.

Subex Azure is a leading global provider of OSS solutions with a mission to empower telecom operators to achieve competitive advantage and deliver new service experiences to subscribers.

The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized and integrated infrastructure for end-to-end monitoring, measurement and control of the operator's revenue chain - to foster operational dexterity and hence sustained profitability.

Subex Azure's software portfolio powers the ROC and its best-in-class solutions enable new service creation, subscriber-centric fulfillment, provisioning automation, revenue assurance & cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex Azure's customers include 32 of the world's 50 largest telecom operators by revenue. The company has more than 150 installations in over 60 countries. Subex Azure was named in the prestigious Deloitte Technology Fast 500 Asia Pacific 2006 list of companies, underlining the company's growth and leadership status.

For more information please visit www.subexazure.com

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex Azure's products, strategy and future growth prospects are forward -looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward – looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex Azure's products and services, Subex Azure's ability to implement its growth strategy, competition in Subex Azure's areas of business and general economic conditions affecting the telecom industry.

Further information:

In Europe or Asia please contact Alex Crawshaw or Kate Bonner at Catalysis
tel: +44 (0)20 7101 7333 / 7326
alex.crawshaw@catalysis.co.uk / kate.bonner@catalysis.co.uk

In the U.S. please contact Guy Murrel at Catapult PR-IR
tel +1 303-581-7760
gmurrel@catapultpr-ir.com

In India please contact Shivaram Lakshminarayan at Genesis Burson-Marsteller PR
tel: +91 9886136796
shivaram.l@bm.com