



Press release

November 9, 2006

**SUBEX AZURE EXPANDS RELATIONSHIP WITH SUN MICROSYSTEMS TO  
DRIVE IMPROVED REVENUE ASSURANCE FOR TELCO CUSTOMERS**

*Comprehensive revenue maximization solution improves revenue  
and profits through enhanced earned revenue and cost optimization*

SAN FRANCISCO – Subex Azure International User Conference '06 – Nov. 9, 2006 – Subex Azure Ltd, the world's largest provider of revenue maximization solutions for telecom operators, today announced an agreement with Sun Microsystems to deliver Subex Azure's RevMax™ revenue maximization solutions to wireless, wireline and cable operators around the globe. The RevMax suite helps operators monitor and manage the entire revenue lifecycle through stand-alone modules or integrated systems for revenue assurance, fraud, interconnect billing, risk management, inter-party management and route optimization to reduce lost revenue and deliver sustainable profits. Subex Azure's RevMax suite of revenue maximization products are available today on the Solaris™ 10 Operating System (OS) on the UltraSPARC® processor-based platform.

Subex Azure will provide a complete revenue maximization solution, optimized on Sun technology and designed to minimize the revenue leakage across the revenue chain by identifying the leakage sources, quantifying their magnitude and fully addressing them. Subex Azure offers a set of pre-configured solution templates to address revenue assurance, fraud and inter-party management challenges that are inherent to wireless, fixed, cable and MVNO operators. The solution templates address revenue assurance issues across multiple functional areas, such as service fulfillment, usage integrity, retail billing, interconnect/wholesale billing and content settlement. Using these solution templates, operators can dramatically reduce the time required to implement or extend the coverage of their revenue assurance practice.

“Subex Azure is the clear leader in helping communications service providers monitor the entire revenue stream and, ultimately, improve the financial performance of the organization,” said Darrell Jordan-Smith, vice president, Global Communications Industry at Sun Microsystems. “This collaboration allows Sun and Subex Azure to tackle some of the greatest challenges facing the telecom industry as new services, networks and working dynamics create both exciting new opportunities and the potential for lost revenue due to the increasing complexities inherent to running next-generation service providers.”

“Subex Azure and Sun sales will address the needs of global telecom operators looking to improve bottom-line results while improving operational efficiencies,” said Subash Menon, Subex Azure’s founder and CEO. “Working with a world-class organization like Sun will help expand our company footprint and improve the level of service we can deliver on a global basis.”

Subex Azure’s RevMax suite of revenue maximization products will also be available on the Solaris 10 OS on the Sun x64 (x86, 64-bit) platform in the first half of 2007.

### **About Subex Azure Limited**

Subex Azure Limited (<http://www.subexazure.com>) is the world's largest vendor of Revenue Maximization solutions for telecom operators. Subex Azure pioneered the strategic concept of a Revenue Operations Centre (ROC) - a centralized and integrated operational infrastructure to monitor, control and assure the integrity of the revenue chain. Subex Azure’s RevMax™ is an integrated suite of best-in-class software solutions that power the ROC.

Subex Azure is the world’s No. 1 vendor for Fraud Management and Revenue Assurance solutions. Subex Azure counts amongst its customers, 23 of the world’s largest 40 telcos and has a customer base of over 150 customer installations in more than 60 countries.

Subex Azure has offices in Bangalore, London, Beijing, Denver, Dubai, Ottawa, Singapore and Sydney.

### **Forward Looking and Cautionary Statements**

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, fluctuations in earnings, our ability to successfully integrate acquisitions, competition in

our areas of business, client concentration, liability for damages in our contracts, withdrawal of tax incentives, political instability, unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information on Subex Azure, please visit [www.subexazure.com](http://www.subexazure.com)

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