

Press Release

October 17, 2006

Subex Azure delivers fraud management and revenue assurance to MTC Namibia

Bangalore, India - Subex Azure Ltd, the world's largest vendor of revenue maximization solutions for telecom operators, today announced that it has successfully deployed its fraud management and revenue-assurance systems at MTC Namibia.

MTC Namibia is the leading mobile services provider in Namibia, with in excess of 500,000 subscribers. Portugal Telecom recently acquired a 34 per cent in the company, and MTC Namibia was looking to further expand its reach in the region. As MTC Namibia's network grows, it wanted to ensure that it had greater visibility of traffic crossing its network and had the tools to minimize its exposure to revenue leakage and reduce fraud on its pre-paid services.

Following a competitive tendering process, the Subex Azure Fraud Management Solution (SAFMS) and the Subex Azure Revenue System (SARAS) were chosen to help MTC Namibia implement changes across its network. The decision to implement these solutions was taken at the end of last year and the entire project was deployed in phases.

SAFMS is an advanced fraud-management system, which enables operators to detect both known patterns and unusual fraud types in all environments – wireline (PSTN, ISP, VoIP), wireless (2G, 2.5G, 3G) across all services (postpaid, prepaid, VAS, MMS, m-commerce). SAFMS utilizes rules-based alarms and artificial intelligence driven pattern matching to identify unusual behaviour. It is highly flexible allowing operators to customize the configuration to suit their network and business requirements.

SARAS is a complete revenue-assurance (RA) solution, designed to tackle critical revenue-assurance challenges across the entire revenue chain. SARAS offers a set of pre-configured solution templates that address RA issues across areas such as service fulfillment, usage integrity, retail billing, interconnect/wholesale billing and content settlement.

José Ferreira, Managing Director, MTC Namibia said: "We selected Subex Azure's fraud management and revenue-assurance solutions as they will enable our business to maximize our revenues effectively. This gives us a solid foundation on which we continue our expansion plans and it also provides us with an invaluable edge in the market."

Subash Menon, Founder Chairman, Managing Director & CEO, Subex Azure Ltd said: "We are very pleased to be working with MTC Namibia. This implementation will help enhance MTC Namibia's market performance and ensure that both fraud and revenue leakage are kept to a minimum. This deal is an indication of our commitment as well as proof of sound understanding to the region in the African telecoms market."

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About Subex Azure Limited

[Subex Azure Limited](#) is the world's largest vendor of Revenue Maximization solutions for telecom operators. Subex Azure pioneered the strategic concept of a Revenue Operations Centre (ROC) - a centralized and integrated operational infrastructure to monitor, control and assure the integrity of the revenue chain. Subex Azure's RevMax™ is an integrated suite of best-in-class software solutions that power the ROC. Subex Azure counts amongst its customers, 23 of the world's largest 40 telcos and has a customer base of over 150 customer installations in more than 60 countries.

Subex Azure has offices in London, Denver CO, Bangalore, Beijing and Singapore

Forward Looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, fluctuations in earnings, our ability to successfully integrate acquisitions, competition in our areas of business, client concentration, liability for damages in our contracts, withdrawal of tax incentives, political instability, unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information on Subex Azure, please visit www.subexazure.com

About [MTC Namibia](#)

MTC Namibia, Namibia's first mobile operator, was launched in 1995 as a partnership between SwedFund, Telia and the Namibian government (through Nampost Telecom Holdings Ltd). The Swedish investors have sold their 49% stake in 2004. Portugal Telecom has recently acquired a 34% shareholding, while the Namibian government through Nampost Telecom Holdings (NPTH) will continue to hold the balance. A further 15% will be made available to local BEE partners in the not-so-distant future.

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