



Press Release

October 5, 2006

Subex Azure wins Interconnect deal with Omantel

Bangalore, India - Subex Azure Ltd, the world's largest vendor of revenue maximization solutions for telecom operators, today announced that it is to implement an interconnect billing system for Omantel, the Oman telecommunications company.

Omantel and its mobile business Oman Mobile, provide fixed and mobile services to over 1.5 million customers. Omantel required an interconnect system to enable it to effectively rate, bill and provide settlements on its international and national services and agreements.

Following a competitive tender by the Oman government board, the Subex Azure Interconnect Billing System (SAIBS) was chosen to provide interconnect billing for both Omantel and Oman Mobile. SAIBS is a highly flexible and scalable product, which enables operators to quickly and accurately settle interconnect agreements with their network partners. SAIBS provides operators with visibility of CDRs (call detail records) and costs across all lines of business, supporting a wide range of services including termination and transit, as well as IP, SMS, MMS and 3G. This means that operators now have the ability to adapt to rate changes quickly enabling them to manage costs and revenues much more effectively.

Dr. Mohammed Al-Wohaibi, CEO, Omantel said: "As a growing business it was important that we maximize our revenues, therefore choosing the right interconnect system was essential. We are very confident that we now have a system that will enable us to effectively manage our interconnect costs and revenues."

Subash Menon, Founder Chairman, Managing Director & CEO, Subex Azure Ltd said: "We are delighted to be providing interconnect for Omantel. Interconnect billing is a vital part of an operator's business, therefore having the right tools is essential. The Subex Azure Interconnect Billing System will help Omantel assure its revenues and enable it to continue to provide high-quality telecommunications services."

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About Subex Azure Limited

[Subex Azure Limited](#) is the world's largest vendor of Revenue Maximization solutions for telecom operators. Subex Azure pioneered the strategic concept of a Revenue Operations Centre (ROC) - a centralized and integrated operational infrastructure to monitor, control and assure the integrity of the revenue chain. Subex Azure's RevMax™ is an integrated suite of best-in-class software solutions that power the ROC.

Subex Azure is the world's No. 1 vendor for Fraud Management and Revenue Assurance solutions and the 2nd largest vendor for Interconnect and Inter-Party Billing solutions. Subex Azure counts amongst its customers, 23 of the world's largest 40 telcos and has a customer base of over 150 customer installations in more than 60 countries. Subex Azure has offices in London, Denver CO, Bangalore, Beijing and Kuala Lumpur.

About Omantel

[Oman Telecommunications Company \(Omantel\)](#) forms a pivotal part of the renaissance taking place in the Sultanate of Oman. Serving the nation and its people has always taken precedence, with updating and improving customer services and training attaining tremendous importance. Employing and investing in state-of-the-art technology, Omantel has always tried to get the best of the world leading the nation towards the digital environment. With Global Networks Services (GNS), Digital Data Network, GSM and the Internet, the Sultanate of Oman has established a vital link with the rest of the world, opening up new horizons of investment.

Forward Looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, fluctuations in earnings, our ability to successfully integrate acquisitions, competition in our areas of business, client concentration, liability for damages in our contracts, withdrawal of tax incentives, political instability, unauthorized use of our intellectual property and general economic conditions affecting our industry.

For more information on Subex Azure, please visit www.subexazure.com

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