



**Press Release**

**June 24, 2006**

## **Subex completes merger of Azure Solutions**

**Bangalore, India** - Subex Systems Limited, the Bangalore-headquartered Telecom Software Product Company and UK-headquartered Azure Solutions Limited today announced the completion of their previously announced merger. The new entity is called Subex Azure Limited and it enjoys a global leadership position in Telecom Fraud Management and Revenue Assurance.

“This merger is a big step in augmenting Subex Azure’s strategic business focus to help telcos establish the Revenue Operations Center (ROC) through an integrated suite of best-of-class solutions. The successful closure of this merger represents exciting opportunities for our customers as the combined entity offers an integrated and synergistic value proposition hitherto unrivalled in our space,” said Mr. Subash Menon, Founder Chairman, Managing Director & CEO, Subex Azure Limited.

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### **About Subex Azure Limited**

Subex Azure Limited is the world's largest vendor of Revenue Maximization solutions for telecom operators. Subex Azure has pioneered the strategic concept of a Revenue Operations Centre (ROC) and envisions it as a centralized and integrated operational infrastructure to monitor, control and assure the integrity of the revenue chain. Headquartered in Bangalore, India, Subex Azure is the world’s No. 1 vendor for Fraud Management and Revenue Assurance solutions and the 2nd largest vendor for Interconnect and Inter Party Billing solutions. Subex Azure’s RevMax™ is an integrated suite of best-in-class software solutions that power the ROC. Subex Azure counts amongst its customers, 23 of the world’s largest 40 telcos and has a customer base of over 150 customer installations in more than 60 countries.

### **Forward Looking and Cautionary Statements**

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, fluctuations in earnings, our ability to successfully integrate acquisitions, competition in our areas of business, client concentration, liability for damages in our contracts, withdrawal of tax incentives, political instability, unauthorized use of our intellectual property and general economic conditions affecting our industry.



For more information on Subex Azure, please visit [www.subexazure.com](http://www.subexazure.com)